City of Leonard

Tax Rate Recap for 2024 Tax Rates

Description of Rate	Tax Rate Per $100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to Last Year's Tax Levy of 801,477	Additional Tax Levy Compared to No-New-Revenue Tax Rate Levy of 727,839
Last Year's Tax Rate	0.465488	$896,128	$94,651	$168,289
No-New-Revenue Tax Rate	0.422720	$813,794	$12,317	$85,955
Notice & Hearing Limit*	0.422720	$813,794	$12,317	$85,955
Voter-Approval Tax Rate	0.676114	$1,301,612	$500,135	$573,773
Proposed Tax Rate	0.000000	$0	$-801,477	$-727,839

No-New-Revenue Tax Rate Increase to General Fund in Cents per $100

0.00	0.422720	813,794	12,317	85,955
0.50	0.427720	823,419	21,942	95,580
1.00	0.432720	833,045	31,568	105,206
1.50	0.437720	842,671	41,194	114,832
2.00	0.442720	852,296	50,819	124,457
2.50	0.447720	861,922	60,445	134,083
3.00	0.452720	871,548	70,071	143,709
3.50	0.457720	881,173	79,696	153,334
4.00	0.462720	890,799	89,322	162,960
4.50	0.467720	900,425	98,948	172,586
5.00	0.472720	910,050	108,573	182,211
5.50	0.477720	919,676	118,199	191,837
6.00	0.482720	929,302	127,825	201,463
6.50	0.487720	938,927	137,450	211,088
7.00	0.492720	948,553	147,076	220,714
7.50	0.497720	958,179	156,702	230,340
8.00	0.502720	967,805	166,328	239,966
8.50	0.507720	977,430	175,953	249,591
9.00	0.512720	987,056	185,579	259,217
9.50	0.517720	996,682	195,205	268,843
10.00	0.522720	1,006,307	204,830	278,468
10.50	0.527720	1,015,933	214,456	288,094
11.00	0.532720	1,025,559	224,082	297,720
11.50	0.537720	1,035,184	233,707	307,345
12.00	0.542720	1,044,810	243,333	316,971
12.50	0.547720	1,054,436	252,959	326,597
13.00	0.552720	1,064,061	262,584	336,222
13.50	0.557720	1,073,687	272,210	345,848
14.00	0.562720	1,083,313	281,836	355,474
14.50	0.567720	1,092,938	291,461	365,099

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.